

Offshore Oil Engineering Co., Ltd. Announcement of Resolutions of the Fourth Meeting of the Eighth Board of Supervisors

The Board of Supervisors and all Supervisors of COOEC warrant that there are no false records, misleading statements or material omissions in the contents of this announcement and shall be legally responsible for the truthfulness, accuracy and completeness of its contents.

I. Convening of the Meeting

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as “COOEC”) sent a notice of the Fourth Meeting of the Eighth Board of Supervisors to all Supervisors by e-mail on August 6, 2024. On August 16, 2024, COOEC held the Fourth Meeting of the Eighth Board of Supervisors in Binhai New Area, Tianjin.

The Board of Supervisors should have 3 supervisors present, and 3 supervisors were actually present on site; The meeting was chaired by Mr. Liu Zhenyu, Chairman of the Board of Supervisors of COOEC, and attended by some senior management as nonvoting delegates. The convening and holding of the meeting were in compliance with COOEC Law and other laws and regulations and the relevant provisions of the Articles of Association of COOEC.

II. Deliberations of the Meeting

After careful consideration by the Supervisors present, the Meeting unanimously adopted the following resolution:

(i) The *Proposal on Submission of a Written Review of the 2024 Half-year Report Prepared by the Board of Directors* was deliberated and adopted by a vote of 3 in favor, 0 against and 0 abstentions.

The Board of Supervisors has carefully scrutinized the 2024 Half-year Report of COOEC prepared by the Board of Directors (hereinafter referred to as the “Half-year Report”) and is of the opinion that:

1. The preparation and deliberation procedures of the Half-year Report are in compliance with the laws, regulations, Articles of Association of COOEC and various provisions of COOEC's internal management system;

2. The content and format of the Half-year Report comply with the various regulations of the China Securities Regulatory Commission and the Shanghai Stock Exchange, and the information contained therein objectively and truthfully reflects matters such as COOEC's operation, management and financial position in the first half of 2024;

3. Prior to the issuance of this opinion, the Board of Supervisors was not aware of any breach of confidentiality by persons involved in the preparation and deliberation of the Half-year Report.

(ii) The *Special Report of the Board of Directors on the Deposit and Actual Use of COOEC's Funds Raised in the Half Year of 2024* was deliberated and adopted by a vote of 3 in favor, 0 against and 0 abstention.

After verification, the Board of Supervisors is of the view that the deposit and use of COOEC's proceeds in the first half of 2024 were in compliance with the relevant provisions of the China Securities Regulatory Commission and the Shanghai Stock Exchange on the management and use of proceeds by listed companies, and that there was no violation of the use of proceeds, and that there was no alteration or change in disguise of the direction of the proceeds and detriment to the interests of shareholders. The contents of the *Special Report of the Board of Directors on the Deposit and Actual Use of COOEC's Funds Raised in the Half Year of 2024* are true, accurate, complete and free from false records, misleading statements and material omissions, and are in compliance with relevant laws and regulations, and faithfully reflect the actual deposit and utilization of COOEC's proceeds in the first half year of 2024.

(iii) The *Proposal on the Use of Part of Temporarily Idle Own Funds to Purchase Wealth Management Products* was deliberated and adopted by a vote of 3 in favor, 0 against and 0 abstentions.

The Board of Supervisors is of the opinion that:

1. On the premise of complying with national laws and regulations

and safeguarding the safety of investment funds, COOEC has used a maximum amount of not more than RMB12.3 billion of temporarily idle own funds to invest in large certificates of deposit, structured deposits and money market funds, which is conducive to the improvement of the efficiency of the use of funds and is in line with the interests of COOEC and all shareholders, and there is no case of prejudice to the interests of COOEC and all shareholders, in particular the small and medium-sized shareholders. The relevant approval procedures are in compliance with laws and regulations and the relevant provisions of the Articles of Association of COOEC;

2. Agree that COOEC used part of its temporarily idle own funds to purchase wealth management products.

This announcement is hereby made.

The Board of Supervisors of Offshore Oil Engineering Co., Ltd.

August 16, 2024