

Offshore Oil Engineering Co., Ltd. Announcement on Change in Senior Management

The Board of Directors and all Directors of COOEC warrant that there are no false records, misleading statements or material omissions in the contents of this announcement and shall be legally responsible for the truthfulness, accuracy and completeness of its contents.

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as "COOEC") has recently received a written resignation application from Mr. Li Peng. Due to job changes, Mr. Li Peng has applied to resign from his positions as Chief Financial Officer, Secretary of the Board of Directors, and General Counsel of COOEC, and his resignation application shall take effect from the date of delivery to the Board of Directors of COOEC.

After his resignation, Mr. Li Peng will no longer hold any other position in COOEC. The Board of Directors of COOEC would like to express its sincere gratitude to Mr. Li Peng for his contribution to the development of COOEC!

COOEC held the Fifth Meeting of the Eighth Board of Directors on August 16, 2024, and deliberated and adopted the *Proposal on the Appointment of Mr. Cai Huaiyu as Chief Financial Officer, Secretary of the Board of Directors and General Counsel of COOEC*. According to the management and development needs of COOEC, upon nomination by the Nomination Committee of the Board of Directors, it was agreed to appoint Mr. Cai Huaiyu

(resume attached) as the Chief Financial Officer, Secretary of the Board of Directors and General Counsel of COOEC. His term of office is from the date of deliberation and adoption by the Board of Directors of COOEC to the date of expiration of the term of office of the eighth Board of Directors of COOEC.

In view of the fact that Mr. Cai Huaiyu has not yet obtained the qualification certificate of the Secretary of the Board of Directors from the Shanghai Stock Exchange, he will act as the Secretary of the Board of Directors for the time being. Mr. Cai Huaiyu has undertaken to attend the latest session of the qualification training for the Secretary of the Board of Directors organized by the Shanghai Stock Exchange and obtain the qualification certificate for the Secretary of the Board of Directors. Mr. Cai Huaiyu will formally perform the duties of the Secretary of the Board of Directors of COOEC after he obtains the qualification certificate of the Secretary of the Board of Directors from the Shanghai Stock Exchange.

The appointment has been deliberated and adopted by the Nomination Committee of the First Board of Directors of COOEC in 2024 and the Audit Committee of the Third Board of Directors of COOEC in 2024, and agreed to be submitted to the Board of Directors of COOEC for deliberation.

The opinion of the Nomination Committee of the Board of Directors of COOEC is that, based on the needs of the management and development of COOEC, the Nomination Committee has nominated Mr. Cai Huaiyu to be the Chief Financial Officer, Secretary of the Board of Directors and General Counsel of COOEC. The Committee has examined the

personal history, educational background and work performance of the nominee in accordance with the law and has obtained the consent of the nominee. The Committee is of the view that the qualifications of the nominee are in compliance with the relevant provisions of COOEC Law and the Articles of Association of COOEC, and that he meets the qualifications for senior management of listed companies, and agrees to submit the above nominee to the Board of Directors of COOEC for deliberation.

The opinion of the Audit Committee of the Board of Directors of COOEC is that, after reviewing the career, academic qualifications, job title, work experience, tenure and other relevant information of Mr. Cai Huaiyu, the Committee is of the view that Mr. Cai Huaiyu possesses the qualifications and abilities appropriate to the exercise of his powers, and that he does not exist in any of the circumstances prohibited from serving as the Chief Financial Officer of COOEC as stipulated in COOEC Law as well as by the China Securities Regulatory Commission and the Shanghai Stock Exchange, and that the relevant nomination procedures are lawful and effective, and agrees to the appointment of Mr. Cai Huaiyu as the Chief Financial Officer of COOEC and submits the proposal to the Board of Directors of COOEC for deliberation.

This announcement is hereby made.

The Board of Directors of Offshore Oil Engineering Co., Ltd.

August 16, 2024

Attachment:

Resume of Mr. Cai Huaiyu

Mr. Cai Huaiyu: Chinese nationality, born in November 1978, Senior Economist, Certified Public Accountant, Master of Economics from Wuhan University, and Doctor of Management from Wuhan University.

Joined CNOOC Finance Co., Ltd. in July 2002, previously served as the Credit Manager of the Credit Department, Senior Manager of the Comprehensive Management Department, and Senior Manager of the Credit Department; From June 2012 to January 2014, served as the Financing Manager of the Planning and Finance Department of China Oilfield Services Limited; From January 2014 to February 2020, served as the Customer Service Manager, Assistant General Manager and Customer Service Manager, and Assistant General Manager and Comprehensive Management Manager of CNOOC Finance Co., Ltd.; From February 2020 to present, served as the Deputy General Manager of CNOOC Finance Co., Ltd.

Mr. Cai Huaiyu does not hold company stocks and has not been punished by the China Securities Regulatory Commission or other relevant departments or the stock exchange.